

# Mahindra Manulife ELSS Tax Saver Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)



## Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation through a diversified portfolio of equity and equity related securities. The Scheme does not guarantee or assure any returns.



## Fund Features

**Potential Capital Appreciation:** Scheme invests in a diversified equity portfolio thereby offering the investor, possibility of growing their investments.

**Tax Benefit:** Investments in this scheme are entitled for tax deduction under section 80C. Possibility of saving upto Rs. 51,480/-\*

**Lock-in Feature:** This feature endeavors to protect your investments from impact of short term market volatility. Lock-in of only 3 years! Other traditional tax savings options may have longer holding periods.

\*Assuming investor uses the entire ₹ 1.50 lac limit available under Section 80C of the Income Tax Act 1961 for investing in Mahindra Manulife ELSS Tax Saver Fund. The tax benefit is calculated on the basis of current applicable tax rates under the old regime, ignoring marginal relief on surcharge, if any, for net taxable income between ₹ 50 lacs and ₹ 1 crore. The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain solicited deductions including deduction u/s 80C of Income Tax Act, 1961. Please consult your financial / tax advisor before investing.



## Fund Manager And Experience

**Fund Manager:** Ms. Fatema Pacha

**Total Experience:** 18 years

Experience in managing this fund: 4 years and 2 months (managing since October 16, 2020)

**Fund Manager:** Mr. Manish Lodha

**Total Experience:** 23 years

Experience in managing this fund: 4 years (Managing since December 21, 2020)



## Portfolio Stats

**Portfolio Turnover Ratio (Last one year):** 0.86

**Standard Deviation:** 12.92%

**Beta:** 0.90

**Sharpe Ratio#:** 0.46

**Jenson's Alpha:** -0.1424

#Risk-free rate assumed to be 7.15% (MIBOR as on 31-12-24).

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on December 31, 2024.



## Scheme Details

**Date of allotment:** October 18, 2016

**Benchmark:** Nifty 500 TRI

**Option:** IDCW (IDCW Option will have only IDCW Payout facility) and Growth (D) D- Default

**Minimum Application Amount:** Rs. 500 and in multiples of Rs. 500 thereafter

**Minimum Additional Purchase Amount:** Rs. 500 and in multiples of Rs. 500 thereafter

**Minimum Repurchase Amount:** Rs. 500 or 50 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Rs 500 thereafter

**Minimum Weekly & Monthly SIP installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Rs 500 thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on December 31, 2024 (Rs. in Cr.):** 938.56

**Quarterly AAUM as on December 31, 2024 (Rs. in Cr.):** 934.38

**Monthly AUM as on December 31, 2024 (Rs. in Cr.):** 919.38

**Total Expense Ratio<sup>1</sup> as on Dec 31, 2024:** Regular Plan: 2.17%  
Direct Plan: 0.61%

**Load Structure:**

**Entry Load:** NA.

**Exit Load:** Nil



## NAV as on Dec 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	18.6962	22.4769
Growth	27.1807	31.6115

## Portfolio (• Top Ten Holdings - Issuer wise) as on December 31, 2024

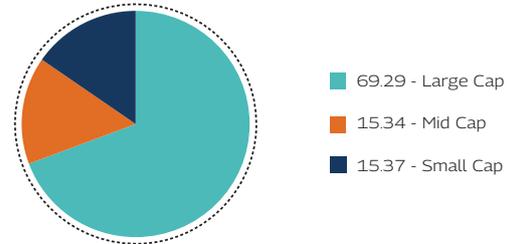
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile and Auto Components</b>	<b>5.95</b>	• ICICI Bank Ltd.	8.68
Mahindra & Mahindra Ltd.	1.90	• State Bank of India	3.68
UNO Minda Ltd.	1.49	• Axis Bank Ltd.	3.13
Eicher Motors Ltd.	1.36	Cholamandalam Investment & Finance Company Ltd.	1.64
Schaeffler India Ltd.	1.20	Indusind Bank Ltd.	1.40
<b>Capital Goods</b>	<b>3.52</b>	ICICI Prudential Life Insurance Company Ltd.	1.13
Hindustan Aeronautics Ltd.	1.55	L&T Finance Ltd.	1.07
Jyoti CNC Automation Ltd	1.19	Multi Commodity Exchange of India Ltd.	0.95
CG Power and Industrial Solutions Ltd.	0.79	<b>Healthcare</b>	<b>3.19</b>
<b>Chemicals</b>	<b>2.66</b>	Cipla Ltd.	1.49
Vinati Organics Ltd.	1.14	Piramal Pharma Ltd.	1.04
Navin Fluorine International Ltd.	0.78	GlaxoSmithKline Pharmaceuticals Ltd.	0.65
GHCL Ltd.	0.75	<b>Information Technology</b>	<b>8.23</b>
<b>Construction</b>	<b>5.53</b>	• Infosys Ltd.	4.29
• Larsen & Toubro Ltd.	4.03	Tata Consultancy Services Ltd.	2.18
Kalpataru Projects International Ltd.	1.50	Wipro Ltd.	0.89
<b>Construction Materials</b>	<b>3.53</b>	LTIMindtree Ltd.	0.86
Shree Cement Ltd.	2.31	<b>Metals &amp; Mining</b>	<b>1.06</b>
JK Cement Ltd.	1.22	Hindalco Industries Ltd.	1.06
<b>Consumer Durables</b>	<b>6.92</b>	<b>Oil Gas &amp; Consumable Fuels</b>	<b>5.79</b>
• Voltas Ltd.	2.44	• Reliance Industries Ltd.	4.39
Crompton Greaves Consumer Electricals Ltd.	1.55	Hindustan Petroleum Corporation Ltd.	1.40
Bata India Ltd.	1.15	<b>Power</b>	<b>2.90</b>
Asian Paints Ltd.	0.98	Power Grid Corporation of India Ltd.	1.81
VIP Industries Ltd.	0.78	NTPC Ltd.	1.09
<b>Consumer Services</b>	<b>3.10</b>	<b>Services</b>	<b>1.09</b>
Arvind Fashions Ltd.	1.01	InterGlobe Aviation Ltd.	1.09
Info Edge (India) Ltd.	0.94	<b>Telecommunication</b>	<b>2.47</b>
Devyani International Ltd.	0.65	• Bharti Airtel Ltd.	2.47
The Indian Hotels Company Ltd.	0.49	<b>Textiles</b>	<b>2.94</b>
<b>Fast Moving Consumer Goods</b>	<b>5.01</b>	Page Industries Ltd.	1.71
• Hindustan Unilever Ltd.	2.68	Gokaldas Exports Ltd.	1.24
Britannia Industries Ltd.	1.50	<b>Equity and Equity Related Total</b>	<b>94.74</b>
Gillette India Ltd.	0.83	<b>Cash &amp; Other Receivables</b>	<b>5.26</b>
<b>Financial Services</b>	<b>30.84</b>	<b>Grand Total</b>	<b>100.00</b>
• HDFC Bank Ltd.	9.16		

## SECTOR ALLOCATION (%)

Financial Services	30.84
Information Technology	8.23
Consumer Durables	6.92
Automobile and Auto Components	5.95
Oil Gas & Consumable Fuels	5.79
Construction	5.53
Fast Moving Consumer Goods	5.01
Construction Materials	3.53
Capital Goods	3.52
Healthcare	3.19
Consumer Services	3.10
Textiles	2.94
Power	2.90
Chemicals	2.66
Telecommunication	2.47
Services	1.09
Metals & Mining	1.06

Data as on December 31, 2024

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on December 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

## IDCW History

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
17-Mar-22	Regular IDCW	1.00	10	14.8463
17-Mar-22	Direct IDCW	1.00	10	16.6096
27-Feb-23	Regular IDCW	1.00	10	14.9950
27-Feb-23	Direct IDCW	1.00	10	17.1833
14-Mar-24	Regular IDCW	1.00	10	18.2013
14-Mar-24	Direct IDCW	1.00	10	21.4077

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal.

**Note:** The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain specified deductions including deduction u/s 80C of Income Tax Act, 1961.

Please refer Page no. 29 for Product labelling and Benchmark Riskometer